Foreign exchange earned (in US $ Millions)

Item	1994-95	1995
Cotton Carpets	25.92	31.25
Woollen Carpets	507.36	515.00

These carpets are mainly exported to Germany, Australia, Canada, France, Italy, Saudi Arabia, Switzerland, Netherlands, USA, UK, Japan etc.

(b) and (c) During the year 1994-95 and 1995-96, the raw wool imported for carpet weaving is estimated to be 20 and 7 million Kgs. respectively. However, for weaving of cotton carpets, no raw material has been imported.

(d) Steps taken by the Government include:

(i) Import of raw wool at concessional rate of duty;

(ii) Massive training of carpet weavers for upgradation of skill;

(iii) Opening of schools for non-formal education of children of woaver's families;

(iv) Medical facilities for Health care for carpet weavers;

(v) Preshipment and postshipment credit facilities for export;

(vi) Duty draw back @ 8.5% of FOB value;

(vii) Participation in international fairs abroad;

(viii) Organisation of Carpet Expo in India to benefit small exporters;

(ix) Buyer-Seller-Meets in non-traditional countries for exposure of Indian carpets.

Malegam Comittee

3186. SHRI JAI PRAKASH AGARWAL: Will the Minister of FINANCE be pleased to state:

(a) the date on which Malegam Committee was constituted by the Union Government and report of the Committee received by the Government;

(b) the details of the recommendations/suggestions made by the Malegam Committee;

(c) the number of recommendations of the Committee implemented or proposed to be implemented by the Union Government, so far; and

(d) the reasons for delay in implementing the remaining recommendations ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR): (a) Securities and Exchange Board of India (SEBI) constituted an expert committee under the Chairmanship of Shri Y.H. Malegam in March, 1995 to make recommendations to improve the disclosure standards in the offer documents by companies. The Committee submitted its report on June 29, 1995 to SEBI.

(b) The major recommendations of the Malegam Committee are :-

(i) issuers should provide in their offer documents statement of assets and liabilities after deducting revaluation reserves, all adjustments, rectifications etc.;

(ii) income from main activity and other activities undertaken by the company during the year should be clearly indicated;

(iii) financials of the issuer company alongwith financials of five listed companies promoted by the same promoter should be disclosed;

(iv) justification of the issue price in terms of financial ratios should be disclosed;

(v) financial projection could be made only by specified companies under specified conditions; and

(vi) the offer document should indicate the shareholding of top ten shareholders of the company and also disclose details of transactions of the promoters and the promoter group in the shares of the company during six months preceding the filling of the offer document.

(c) and (d) The major recommendations have already been implemented by SEBI and necessary circulars were issued between September, 1995 and March, 1996.

[English]

Major and Medium Scale Public Sector Units

3187. SHRI CHAMAN LAL GUPTA : Will the Minister of INDUSTRY be pleased to state the number of a major and medium scale public sector units working in each State/ Union Territory alongwith capital investment as also the employment potential ?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): As on 31.3.95, there were 245 Central PSUs including enterprises under construction in the country. All these PSUs fall under major and medium scale industries. Details showing State/Union Territory-wise list of these PSUs, PSU-wise investment in terms of equity and loans and employment are given in Appendix-III, Statement No. 16 and 28 respectively of Volume-I of Public Enterprises Survey 1994-95 laid in both Houses of Parliament on 19.7.96.

Lending Norms

3188 : SHRI SULTAN SALAHUDDIN OWAISI: Will the Minister of FINANCE be pleased to state:

(a) Whether State Bank of India exposure to some Public Sector Undertakings was much above the exposure